

**UNITED STATES DISTRICT COURT
DISTRICT OF MASSACHUSETTS**

QSL CORPORATION d/b/a)	
WAXCESSORIES and)	
CKQ DESIGNS, INC.,)	
)	
Plaintiffs,)	Civil Action No. 05-10395-NG
)	
v.)	
)	
FIGI ACQUISITION COMPANY, LLC,)	
)	
Defendant.)	
)	

SUGGESTION OF BANKRUPTCY

Please note that defendant Figi, LLC (*f/k/a* Figi Acquisition Company, LLC) is the subject of an involuntary petition for relief (a copy of which is attached as Exhibit A) under Chapter 7, Title 11 of the United States Code, which was filed by three of its creditors, Enseng Hong Kong Ltd., Venture Manufacturing Ltd., and Gladgem Industrial Ltd., on May 6, 2005. Accordingly, pursuant to 11 U.S.C. §362, the above-captioned action was automatically stayed by operation of law.

Dated: May 20, 2005

FIGI LLC

By its attorneys,

/s/ Erik Paul Belt
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EXHIBIT A

FORM B5(12/03)

FORM 5. INVOLUNTARY PETITION

United States Bankruptcy Court Southern District of California		INVOLUNTARY PETITION
IN RE (Name of Debtor - If Individual: Last, First, Middle) FIGI LLC, a Delaware Limited Liability Company		ALL OTHER NAMES used by debtor in the last 6 years (Include married, maiden, and trade names.)
LAST FOUR DIGITS OF SOC. SEC. NO./Complete EIN or other TAX ID. NO. (If more than one, state all.)		
STREET ADDRESS OF DEBTOR (No. and street, city, state, and zip code) 3636 Gateway Center San Diego, CA 92102		MAILING ADDRESS OF DEBTOR (If different from street address) FIGI, LLC PO Box 85515 San Diego, CA 92186
COUNTY OF RESIDENCE OR PRINCIPAL PLACE OF BUSINESS San Diego		
LOCATION OF PRINCIPAL ASSETS OF BUSINESS DEBTOR (If different from previously listed addresses) 3636 Gateway Center, San Diego, CA 92102		
CHAPTER OF BANKRUPTCY CODE UNDER WHICH PETITION IS FILED <input checked="" type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 11		
INFORMATION REGARDING DEBTOR (Check applicable boxes)		
<p>Petitioners believe:</p> <p><input type="checkbox"/> Debts are primarily consumer debts <input checked="" type="checkbox"/> Debts are primarily business debts</p> <p>BRIEFLY DESCRIBE NATURE OF BUSINESS Importer/Retailer</p> <p>TYPE OF DEBTOR</p> <p><input type="checkbox"/> Individual <input type="checkbox"/> Stockbroker <input type="checkbox"/> Partnership <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Corporation <input type="checkbox"/> Railroad <input checked="" type="checkbox"/> Other: <u>Delaware Limited Liability Co.</u></p>		
<p>VENUE</p> <p><input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in the District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.</p> <p><input type="checkbox"/> A bankruptcy case concerning debtor's affiliate, general partner or partnership is pending in this District.</p>		<p>FILING FEE (Check one box)</p> <p><input checked="" type="checkbox"/> Full Filing Fee attached</p> <p><input type="checkbox"/> Petitioner is a child support creditor or its representative, and the form specified in § 304(g) of the Bankruptcy Reform Act of 1994 is attached.</p>
PENDING BANKRUPTCY CASE FILED BY OR AGAINST ANY PARTNER OR AFFILIATE OF THIS DEBTOR (Report information for any additional cases on attached sheets.)		
Name of Debtor	Case Number	Date
Relationship	District	Judge
<p>ALLEGATIONS (Check applicable boxes)</p> <ol style="list-style-type: none"> 1. <input checked="" type="checkbox"/> Petitioner(s) are eligible to file this petition pursuant to 11 U.S.C. § 303(b). 2. <input checked="" type="checkbox"/> The debtor is a person against whom an order for relief may be entered under title 11 of the United States Code. 3.a. <input checked="" type="checkbox"/> The debtor is generally not paying such debtor's debts as they become due, unless such debts are the subject of a bona fide dispute; or 3.b. <input type="checkbox"/> Within 120 days preceding the filing of this petition, a custodian, other than a trustee, receiver, or agent appointed or authorized to take charge of less than substantially all of the property of the debtor for the purpose of enforcing a lien against such property, was appointed or took possession. 		COURT USE ONLY

If a child support creditor or its representative is a petitioner, and if the petitioner files the form specified in § 304(g) of the Bankruptcy Reform Act of 1994, no fee is required.

TRANSFER OF CLAIM

Check this box if there has been a transfer of any claim against the debtor by or to any petitioner. Attach all documents evidencing the transfer and any statements that are required under Bankruptcy Rule 1003(a).

REQUEST FOR RELIEF

Petitioner(s) request that an order for relief be entered against the debtor under the chapter of title 11, United States Code, specified in this petition.

Petitioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.

X/s/ Michael Lin, President

Signature of Petitioner or Representative (State title)

ENSENG (H.K) LTD

Name of Petitioner

May 6, 2005

Date Signed

Name & Mailing
Address of Individual
Signing in Representative
Capacity

Michael Lin, President
Enseg (H.K) Ltd
16/F., 29 Austin Road
Tsim Sha Tsui
Kowloon, Hong Kong



X/s/ Paul J. Leeds

May 6, 2005

Date

Paul J. Leeds

Name of Attorney Firm (If any)

Higgs, Fletcher & Mack LLP
401 West A Street Suite 2600
San Diego, CA 92101-7910

Address

Telephone No. (619) 236-1551

X/s/ Paul Su, Manager

Signature of Petitioner or Representative (State title)

Venture Manufacturing Ltd.

May 6, 2005

Name of Petitioner

Date Signed

Name & Mailing
Address of Individual
Signing in Representative
Capacity

Paul Su, Manager
97 Robinson Road
Block 2, 11C
Hong Kong

X/s/

May 6, 2005

Signature of Attorney

Date

Name of Attorney Firm (If any)

Address

Telephone No. _____

X/s/ Chow Man, Marketing Manager

Signature of Petitioner or Representative (State title)

Gladgem Industrial Ltd

May 6, 2005

Name of Petitioner

Date Signed

Name & Mailing
Address of Individual
Signing in Representative
Capacity

Chow Man, Marketing Manager
Flat 17, 5/F, Hewlett Centre
54 Hoi Yuen Road
Kwun Tong
Kowloon, Hong Kong

X/s/

May 6, 2005

Signature of Attorney

Date

Name of Attorney Firm (If any)

Address

Telephone No. _____

PETITIONING CREDITORS

Name and Address of Petitioner ENSENG (H.K) LTD 16/F., 29 Austin Road Tsim Sha Tsui Kowloon, Hong Kong	Nature of Claim Amounts owed for goods manufactured and/or sold and delivered to Debtor	Amount of Claim 138,270.12
Name and Address of Petitioner Venture Manufacturing Ltd. 97 Robinson Road Block 2, 11C Hong Kong	Nature of Claim Amounts owed for goods manufactured and/or sold and delivered to Debtor	Amount of Claim 165,476.56
Name and Address of Petitioner Gladgem Industrial Ltd Flat 17, 5/F, Hewlett Centre 54 Hoi Yuen Road Kwun Tong Kowloon, Hong Kong	Nature of Claim Amounts owed for goods manufactured and/or sold and delivered to Debtor	Amount of Claim 465,466.30
Note: If there are more than three petitioners, attach additional sheets with the statement under penalty of perjury, each petitioner's signature under the statement and the name of attorney and petitioning creditor information in the format above.	Total Amount of Petitioners' Claims 769,212.98	

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P. 1

NO. 677 P. 2

Form 195 (Official Form 5) Page 2 - (Rev. 12/03)

Involuntary Petition		Name of Debtor FIGI LLC, a Delaware Limited Liability Company
<input checked="" type="checkbox"/> TRANSFER OF CLAIM Check this box if there has been a transfer of any claim against the debtor by or to any petitioner. Attach all documents evidencing the transfer and any statements that are required under Bankruptcy Rule 1008(4).		
REQUEST FOR RELIEF Petitioner(s) request that an order for relief be entered against the debtor under the chapter of the 11, United States Code, specified in this petition.		
Petitioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.  X Signature of Petitioner or Representative (State Title) <u>Michael Lin</u> Name of Petitioner Date Signed <u>6th May, 2005</u> Name & Mailing Address of Individual Signing in Representative Capacity <u>18/F, 29 Austin Road, TST, HK</u>		X Signature of Attorney Name of Attorney Firm (If any) Address Telephone No.
X Signature of Petitioner or Representative (State Title)  <u>Paul Sun</u> Name of Petitioner Date Signed <u>5/6/05</u> Name & Mailing Address of Individual Signing in Representative Capacity <u>97 Robinson Rd. HK</u>		X Signature of Attorney Name of Attorney Firm (If any) Address Telephone No.
X Signature of Petitioner or Representative (State Title)  <u>Crow MAN</u> Name of Petitioner Date Signed <u>May 6, 05</u> Name & Mailing Address of Individual Signing in Representative Capacity <u>RM 517, 54 Ho Yuen Rd., Kowloon Tong, HK</u>		X Signature of Attorney Name of Attorney Firm (If any) Address Telephone No.
PETITIONING CREDITORS		
Name and Address of Petitioner <u>Enseg (HK) LTD</u>	Nature of Claim <u>Outstanding orders Payment</u>	Amount of Claim <u>USD 138,270.12</u>
Name and Address of Petitioner <u>Venture Manufacturing Ltd</u>	Nature of Claim <u>outstanding orders Payment</u>	Amount of Claim <u>USD 165,476.55</u>
Name and Address of Petitioner <u>Glad Gem Industrial Ltd</u>	Nature of Claim <u>outstanding orders Payment</u>	Amount of Claim <u>USD 463,466.30</u>
Note: If there are more than three petitioners, attach additional sheets with the statement under penalty of perjury, each petitioner's signature under the statement and the name of attorney and petitioning creditor information in the format above.		Total Amount of Petitioners' Claims

continuation sheets attached